



IMPACT INVESTING SOUTH AFRICA

ANNUAL GENERAL MEETING

02 DECEMBER 2022

ACTION ITEMS

	Action	Responsible	Date
1	Individuals who are not actively involved in one of the Working Groups or projects are encouraged to get involved and contribute in any capacity they have. Individuals are welcome to reach out to Secretariat to assess where they can plug in.	ALL	Ongoing
2	Reach out to Anne Cabot-Alletzhauser about the Responsible Finance Initiative's collective findings about mainstreaming impact investing particularly in relation to actuaries and asset consultants	Monica Rossi	January 2023
3	Put Anne in touch with Supply Side Working Group and connect her to Shane Radford	Motshegwa More and Gertrude Dendere	January 2023
4	Chris to put Just Transition team in touch with USAID as they have scoped out a budget for Just Transition, to explore their funding availability for the Just Transition proposal	Chris Ahlfeldt	TBC
5	Reach out to Can about the translation of the Fund of Foundations documents to English as it could benefit other NABs.	Motshegwa	January 2023

6	Put IMM Working Group in touch with UNDP stakeholders (Joan and David) to ensure there isn't a duplication of work with IMM Working Group	Motshewga and Gertrude	January 2023
7	Put IMM Working Group in touch with Frank Aswani and Chris Ahlfeldt about the work they have been doing in IMM course development space	Gertrude	January 2023
8	Secretariat to pull together a consolidated view of the key activities and projects that each Working Group is working on for the benefit of stakeholders to understand where to plug in	Gertrude	February 2023
9	Stakeholders to reach out to Secretariat if they would like to be involved in the planning of the Africa Summit, meetings for planning are held bi-weekly	ALL – to reach out to Takunda Mambo if interested	Ongoing

KEY CONSIDERATIONS

- Chairperson, Elias Masilela implored all in attendance to consider how they can contribute towards how South Africa delivers on the Just Transition as it is a multi-generational challenge.
- Impact Investing SA has appointed four new board members with various expertise and experience to better equip and resource our strategic objectives as defined in the updated strategy. They are: Mahlatsi Molokomme, Leila Akahloun, Mandy Jayakody and Peggy-Sue Khumalo.
- Misha Morar Joshi has resigned from the Secretariat of Impact Investing SA. The Secretariat as a result has been resourced with three new members: Monica Rossi, Gertrude Dendere and Takunda Mambo.
- Impact Investing SA has redefined its strategy and the purpose of that is to streamline what is focused on in order to create a better impact in the ecosystem.

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- Based on the contributions and comments by the broader community on the Country Investment Strategy, various areas of the Impact Investing SA (IISA) strategy have been reflected as prioritisation areas in the Country Investment Strategy such as the green economy.
- Anne Cabot-Alletzhauser made the consideration that there is a lot of work that needs to be done as she has observed to firstly make impact investing mainstream, and it's a core focus area of the Responsible Finance Initiative who is releasing collective insights about their findings in that regard.
- Shane Radford made the consideration that for impact investing to become mainstream, the use of technology in the market needs to be enhanced.
- Mandy Jayakody brought up that oftentimes investors do not have a sufficient pipeline of green investments to consider, such as the Small Enterprise Finance Agency who has been looking to make green investments.
- Can Atacik made the consideration that the idea has to be owned by the Demand Side who established the idea in order for it to get anywhere as in most cases the Supply Side do not want to consider a demand side idea where the originator of the idea is not connected to it.
- IISA has established a Just Transition concept note that has gotten the buy-in of the Presidential Climate Commission. To execute on the note would require funding and all are welcome to bring forward any funding ideas or connections they may have to take the Just Transition work over the line.
- Can Atacik made the consideration that the translation of the Fund of Foundations documents from Spanish to English could benefit many NABs and there are various NABs who could potentially share the cost.
- Candice Morkel has identified an individual who would like to play more of a leadership role in the IMM WG, this will be very beneficial to take some of the work such as establishing an IMM course over the line.
- IISA in collaboration with other African NABs will be hosting the first Africa Impact Investing Summit in July 2023.